



SAYE ANNOUNCES THE RENAMING OF OMP/BELL GROUP

**RACING FORCE GROUP WAS BORN**

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*Genoa, September 13<sup>th</sup>, 2021* – SAYE announces that starting from September 1<sup>st</sup>, 2021 its subsidiary OMP Racing S.p.A., has changed its company name to Racing Force S.p.A.

Still in September the Group company Bell Racing Helmets International Will also will change its name to Racing Force International Will., adding to the renaming already performed in the United States where from June 1<sup>st</sup> the marketing activities of OMP and Bell Helmets brands have been carried out by Racing Force USA, Inc. (formerly OMP Racing, Inc.).

The most important world Group of safety components for motorsport thus was born.

Joint OMP/Bell press release is attached.

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For further information

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# RACING FORCE GROUP

## PRESS RELEASE

**OMP Racing becomes Racing Force S.p.A. and launches Racing Force Group.  
A new name for a renewed commitment.**

**Racing Force reports Record H1 Results with +47% Revenues and 24% of  
EBITDA Margin, Net Profit at €3,6 mln**

September 13th, 2021 - Ronco Scrivia (GE), Italy – OMP Racing announces a major step in the history of the Company that, as of September 1st, 2021, has been renamed Racing Force S.p.A..

Paolo Delprato, OMP Racing SPA Chairman and CEO said: *“With the acquisition of the Bell Racing Helmets Group in 2019, we consolidated the sales of all the brands within the OMP Racing S.p.A. organization for EU and ROW excluding the Americas. With two well-known brands, OMP and Bell Helmets, it was important to rename the company in a way that equally represents the rich history of both established brands along with emerging brands Zeronoise and Racing Spirit”*.

*“The process of identifying the new name was complex and not an easy task, continued Delprato. In the end, the word “racing” well represents who we are and what we do. On the other hand, the second half of the new name embodies the energy and passion of our people and serves the purpose of always reminding us why we do it, who we do it for, to never give up, and continue to innovate”*.

The Racing Force name will be used exclusively to identify Companies and the Group, and not for any commercial purpose; our product lines will continue to be offered under the brands OMP, Bell Helmets, Zeronoise and Racing Spirit,

All the Group’s entities are going to adopt the new Racing Force name. With the merger between OMP Racing, Inc. and Bell Racing USA, LLC on June 1st, 2021, the U.S. entity of the Group changed the name to Racing Force USA, Inc. In September, 2021 Bell Racing Helmets, Wll based in Sakhir – Kingdom of Bahrain, will also change its name into Racing Force International, Wll.

ITALY (Ronco Scrivia) - USA (Miami, Indianapolis, Mooresville) - Bahrain (Sakhir) - Belgium (Ghislenghien)

[racingforce.com](http://racingforce.com) - [ompracing.com](http://ompracing.com) - [bellracing.com](http://bellracing.com)

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BRANDS OF RACING FORCE GROUP

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## Racing Force Group closes the first half of 2021 with +47% Revenues and 24% EBITDA Margin.

- Revenues of €24,9 Million (+46,8% yoy)
- EBITDA of €6,0 Million, with 24.0% margin
- Net Profit after Tax of €3,6 Million, with 14.4% on Revenues
- Operating Cash Flow of €3,7 Million, reflecting the positive impact of the brands' synergies

The Board of Directors of Racing Force S.p.A., parent company of Racing Force Group, convened on September 10th 2021, approved the Consolidated Financial Statement related to H1 2021.

All brands of the Group recorded an excellent start to the year. During the first half of the year, the Group has earned Income equal to €24,9 million, in comparison with €17,0 million earned in 2020 (+46,8%). The overall growth has been in all the geographical areas, with particularly significant increases in Europe, USA and Oceania.

EBITDA Margin was €6,0 million equal to 24,0% of sales income, growing in comparison with 2020 at €2,5 million (14,5% margin), thanks to the contribution of new product innovation, sales synergies between the brands, improved efficiency from the integration of the companies and the strength of the OMP and Bell Helmets brands at a global level.

Net Profit is equal to €3,6 million, with an increase of +375% compared with 2020 H1.

Commenting the results, Chairman and CEO Paolo Delprato said: *"In H1 2021, in an environment marked by the abating global health crisis, the integration of Bell Helmets and Zeronoise brands has continued and brought the first important results for the Group. I would like to thank all Racing Force Group employees for their outstanding passion and focus on creating synergies and executing at a high level that have led the Group to achieve historical record H1 financial results."*

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